



Supplemental Financial Data and GAAP to Non-GAAP Reconciliation

Fourth Quarter and Full Year 2023

Fidelity National Information Services, Inc.
Earnings Release Supplemental Financial Information
February 26, 2024

Exhibit A	Condensed Consolidated Statements of Earnings (Loss) - Unaudited for the three months and years ended December 31, 2023 and 2022
Exhibit B	Condensed Consolidated Balance Sheets - Unaudited as of December 31, 2023 and 2022
Exhibit C	Condensed Consolidated Statements of Cash Flows - Unaudited for the years ended December 31, 2023 and 2022
Exhibit D	Supplemental Non-GAAP Adjusted Revenue Growth - Unaudited for the three months and years ended December 31, 2023 and 2022
Exhibit E	Supplemental Disaggregation of Revenue - Recast and Unaudited for the three months and years ended December 31, 2023 and 2022
Exhibit F	Supplemental Non-GAAP Financial Information - Recast and Unaudited for the three months and years ended December 31, 2023 and 2022
Exhibit G	Supplement Non-GAAP Cash Flow Measures - Unaudited for the three months and years ended December 31, 2023 and 2022
Exhibit H	Supplemental GAAP to Non-GAAP Reconciliations - Unaudited for the three months and years ended December 31, 2023 and 2022

FIDELITY NATIONAL INFORMATION SERVICES, INC.
CONDENSED CONSOLIDATED STATEMENTS OF EARNINGS (LOSS) — UNAUDITED
(In millions, except per share amounts)

Exhibit A

	Three months ended		Years ended	
	December 31,		December 31,	
	2023	2022	2023	2022
Revenue	\$ 2,510	\$ 2,526	\$ 9,821	\$ 9,719
Cost of revenue	1,535	1,570	6,145	6,216
Gross profit	975	956	3,676	3,503
Selling, general and administrative expenses	539	560	2,096	2,182
Asset impairments	105	17	113	103
Operating income (loss)	331	379	1,467	1,218
Other income (expense):				
Interest expense, net	(158)	(112)	(621)	(281)
Other income (expense), net	(91)	(49)	(183)	4
Total other income (expense), net	(249)	(161)	(804)	(277)
Earnings (loss) before income taxes	82	218	663	941
Provision (benefit) for income taxes	17	107	157	325
Net earnings (loss) from continuing operations	65	111	506	616
Earnings (loss) from discontinued operations, net of tax	188	(17,473)	(7,153)	(17,324)
Net earnings (loss)	253	(17,362)	(6,647)	(16,708)
Net (earnings) loss attributable to noncontrolling interest from continuing operations	(1)	(2)	(3)	(8)
Net (earnings) loss attributable to noncontrolling interest from discontinued operations	(1)	(1)	(4)	(4)
Net earnings (loss) attributable to FIS common stockholders	<u>\$ 251</u>	<u>\$ (17,365)</u>	<u>\$ (6,654)</u>	<u>\$ (16,720)</u>
Net earnings (loss) attributable to FIS:				
Continuing operations	\$ 64	\$ 109	\$ 503	\$ 608
Discontinued operations	187	\$ (17,474)	(7,157)	(17,328)
Total	<u>\$ 251</u>	<u>\$ (17,365)</u>	<u>\$ (6,654)</u>	<u>\$ (16,720)</u>
Basic earnings (loss) per common share attributable to FIS:				
Continuing operations	\$ 0.11	\$ 0.18	\$ 0.85	\$ 1.01
Discontinued operations	0.32	\$ (29.47)	\$ (12.11)	\$ (28.69)
Total	<u>\$ 0.43</u>	<u>\$ (29.28)</u>	<u>\$ (11.26)</u>	<u>\$ (27.68)</u>
Diluted earnings (loss) per common share attributable to FIS:				
Continuing operations	\$ 0.11	\$ 0.18	\$ 0.85	\$ 1.01
Discontinued operations	0.32	\$ (29.47)	\$ (12.11)	\$ (28.69)
Total	<u>\$ 0.42</u>	<u>\$ (29.28)</u>	<u>\$ (11.26)</u>	<u>\$ (27.68)</u>
Weighted average common shares outstanding:				
Basic	589	593	591	604
Diluted	<u>591</u>	<u>593</u>	<u>591</u>	<u>604</u>

Amounts in table may not sum or calculate due to rounding.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS — UNAUDITED
(In millions, except per share amounts)

Exhibit B

	December 31,	
	2023	2022
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 440	\$ 456
Settlement assets	617	592
Trade receivables, net	1,730	1,834
Other receivables	287	437
Prepaid expenses and other current assets	603	509
Current assets held for sale	10,111	8,990
Total current assets	<u>13,788</u>	<u>12,818</u>
Property and equipment, net	695	709
Goodwill	16,971	16,816
Intangible assets, net	1,823	2,468
Software, net	2,115	2,055
Other noncurrent assets	1,528	1,675
Deferred contract costs, net	1,076	973
Noncurrent assets held for sale	17,109	25,764
Total assets	<u>\$ 55,105</u>	<u>\$ 63,278</u>
LIABILITIES, REDEEMABLE NONCONTROLLING INTEREST AND EQUITY		
Current liabilities:		
Accounts payable, accrued and other liabilities	\$ 1,859	\$ 1,583
Settlement payables	635	613
Deferred revenue	832	777
Short-term borrowings	4,760	3,755
Current portion of long-term debt	1,348	2,130
Current liabilities held for sale	8,884	7,366
Total current liabilities	<u>18,318</u>	<u>16,224</u>
Long-term debt, excluding current portion	12,970	14,206
Deferred income taxes	2,179	2,689
Other noncurrent liabilities	1,446	1,382
Noncurrent liabilities held for sale	1,093	1,371
Total liabilities	<u>36,006</u>	<u>35,872</u>
Redeemable noncontrolling interest	<u>—</u>	<u>180</u>
Equity:		
FIS stockholders' equity:		
Preferred stock \$0.01 par value	—	—
Common stock \$0.01 par value	6	6
Additional paid in capital	46,935	46,735
(Accumulated deficit) retained earnings	(22,864)	(14,971)
Accumulated other comprehensive earnings (loss)	(260)	(360)
Treasury stock, at cost	(4,724)	(4,192)
Total FIS stockholders' equity	<u>19,093</u>	<u>27,218</u>
Noncontrolling interest	6	8
Total equity	<u>19,099</u>	<u>27,226</u>
Total liabilities, redeemable noncontrolling interest and equity	<u>\$ 55,105</u>	<u>\$ 63,278</u>

FIDELITY NATIONAL INFORMATION SERVICES, INC.
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS — UNAUDITED
(In millions)

Exhibit C

	Years ended December 31,	
	2023	2022
Cash flows from operating activities:		
Net earnings (loss)	\$ (6,647)	\$ (16,708)
Adjustments to reconcile net earnings (loss) to net cash provided by operating activities:		
Depreciation and amortization	2,675	3,846
Amortization of debt issuance costs	29	31
Asset impairments	6,957	17,709
Loss on assets held for sale	1,909	—
Loss (gain) on sale of businesses, investments and other	97	(53)
Stock-based compensation	154	215
Deferred income taxes	(705)	(544)
Net changes in assets and liabilities, net of effects from acquisitions and foreign currency:		
Trade and other receivables	124	(155)
Settlement activity	151	287
Prepaid expenses and other assets	(198)	(319)
Deferred contract costs	(480)	(479)
Deferred revenue	32	21
Accounts payable, accrued liabilities and other liabilities	237	88
Net cash provided by operating activities	<u>4,335</u>	<u>3,939</u>
Cash flows from investing activities:		
Additions to property and equipment	(142)	(268)
Additions to software	(980)	(1,122)
Settlement of net investment hedge cross-currency interest rate swaps	(20)	726
Acquisitions, net of cash acquired	(202)	—
Net proceeds from sale of businesses and investments	45	50
Proceeds from the sale of Visa preferred stock	—	269
Other investing activities, net	(53)	(28)
Net cash provided by (used in) investing activities	<u>(1,352)</u>	<u>(373)</u>
Cash flows from financing activities:		
Borrowings	93,119	75,335
Repayment of borrowings and other financing obligations	(94,513)	(74,410)
Debt issuance costs	(3)	(23)
Net proceeds from stock issued under stock-based compensation plans	41	57
Treasury stock activity	(522)	(1,938)
Dividends paid	(1,231)	(1,138)
Payments on contingent value rights	—	(245)
Payments on tax receivable agreement	(197)	(185)
Purchase of noncontrolling interest	(173)	—
Other financing activities, net	(14)	(26)
Net cash provided by (used in) financing activities	<u>(3,493)</u>	<u>(2,573)</u>
Effect of foreign currency exchange rate changes on cash	111	(463)
Net increase (decrease) in cash, cash equivalents and restricted cash	(399)	530
Cash, cash equivalents and restricted cash, beginning of year	4,813	4,283
Cash, cash equivalents and restricted cash, end of year	<u>\$ 4,414</u>	<u>\$ 4,813</u>

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL NON-GAAP ADJUSTED REVENUE GROWTH — UNAUDITED
(In millions)

Exhibit D

	Three months ended December 31,				
	2023		2022		
	Revenue	FX	Constant Currency Revenue	Revenue	Adjusted Growth (1)
Banking Solutions	\$ 1,692	\$ (5)	\$ 1,687	\$ 1,694	— %
Capital Market Solutions	755	(6)	748	739	1 %
Operating segment total	2,447	(11)	2,435	2,433	— %
Corporate and Other	63	(2)	62	93	
Consolidated FIS	\$ 2,510	\$ (13)	\$ 2,497	\$ 2,526	

	Years ended December 31,				
	2023		2022		
	Revenue	FX	Constant Currency Revenue	Revenue	Adjusted Growth (1)
Banking Solutions	\$ 6,733	\$ —	\$ 6,733	\$ 6,624	2 %
Capital Market Solutions	2,766	1	2,767	2,631	5 %
Operating segment total	9,499	1	9,500	9,255	3 %
Corporate and Other	322	(4)	318	464	
Consolidated FIS	\$ 9,821	\$ (3)	\$ 9,818	\$ 9,719	

Amounts in table may not sum or calculate due to rounding.

(1) Adjusted growth excludes Corporate and Other.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL DISAGGREGATION OF REVENUE — RECAST AND UNAUDITED
(In millions)

Exhibit E

In the following tables, revenue is disaggregated by primary geographical market and type of revenue. The tables also include a reconciliation of the disaggregated revenue with the Company's reportable segments.

For the three months ended December 31, 2023 (in millions):

	Banking Solutions	Capital Market Solutions	Corporate and Other	Total
Primary Geographical Markets:				
North America	\$ 1,434	\$ 450	\$ 26	\$ 1,910
All others	258	305	37	600
Total	\$ 1,692	\$ 755	\$ 63	\$ 2,510
Type of Revenue:				
Recurring revenue:				
Transaction processing and services (1)	\$ 1,267	\$ 346	\$ 49	\$ 1,662
Software maintenance	91	137	—	228
Other recurring	65	22	10	97
Total recurring	1,423	505	59	1,987
Software license	54	141	—	195
Professional services	126	98	3	227
Other non-recurring (1)	89	11	1	101
Total	\$ 1,692	\$ 755	\$ 63	\$ 2,510

For the three months ended December 31, 2022 (in millions):

	Banking Solutions	Capital Market Solutions	Corporate and Other	Total
Primary Geographical Markets:				
North America	\$ 1,469	\$ 428	\$ 51	\$ 1,948
All others	225	311	42	578
Total	\$ 1,694	\$ 739	\$ 93	\$ 2,526
Type of Revenue:				
Recurring revenue:				
Transaction processing and services (1)	\$ 1,191	\$ 327	\$ 75	\$ 1,593
Software maintenance	86	126	—	212
Other recurring	53	15	9	77
Total recurring	1,330	468	84	1,882
Software license	37	166	—	203
Professional services	181	103	2	286
Other non-recurring (1)	146	2	7	155
Total	\$ 1,694	\$ 739	\$ 93	\$ 2,526

(1) December 31, 2023, was the final deadline for states to complete all benefit issuance under federally funded pandemic relief programs. Accordingly, revenue associated with services the Company provided related to these programs has been classified as Other non-recurring commencing in the fourth quarter of 2023, and related prior-period amounts have been reclassified from Transaction processing and services to Other non-recurring for comparability.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL DISAGGREGATION OF REVENUE — RECAST AND UNAUDITED
(In millions)

Exhibit E (continued)

For the year ended December 31, 2023 (in millions):

	Banking Solutions	Capital Market Solutions	Corporate and Other	Total
Primary Geographical Markets:				
North America	\$ 5,802	\$ 1,712	\$ 167	\$ 7,681
All others	931	1,054	155	2,140
Total	\$ 6,733	\$ 2,766	\$ 322	\$ 9,821
Type of Revenue:				
Recurring revenue:				
Transaction processing and services (1)	\$ 4,960	\$ 1,381	\$ 239	\$ 6,580
Software maintenance	364	531	2	897
Other recurring	248	81	41	370
Total recurring	5,572	1,993	282	7,847
Software license	131	369	8	508
Professional services	562	391	9	962
Other non-recurring (1)	468	13	23	504
Total	\$ 6,733	\$ 2,766	\$ 322	\$ 9,821

For the year ended December 31, 2022 (in millions):

	Banking Solutions	Capital Market Solutions	Corporate and Other	Total
Primary Geographical Markets:				
North America	\$ 5,709	\$ 1,566	\$ 284	\$ 7,559
All others	915	1,065	180	2,160
Total	\$ 6,624	\$ 2,631	\$ 464	\$ 9,719
Type of Revenue:				
Recurring revenue:				
Transaction processing and services (1)	\$ 4,785	\$ 1,274	\$ 384	\$ 6,443
Software maintenance	358	498	2	858
Other recurring	210	58	38	306
Total recurring	5,353	1,830	424	7,607
Software license	160	377	—	537
Professional services	632	419	8	1,059
Other non-recurring (1)	479	5	32	516
Total	\$ 6,624	\$ 2,631	\$ 464	\$ 9,719

- (1) December 31, 2023, was the final deadline for states to complete all benefit issuance under federally funded pandemic relief programs. Accordingly, revenue associated with services the Company provided related to these programs has been classified as Other non-recurring commencing in the fourth quarter of 2023, and related prior-period amounts have been reclassified from Transaction processing and services to Other non-recurring for comparability.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL NON-GAAP FINANCIAL INFORMATION — RECAST AND UNAUDITED
(In millions)

Exhibit F

As a result of our ongoing portfolio assessments, the Company reclassified certain non-strategic operations from Banking Solutions to Corporate and Other during the fourth quarter of 2023. Revenue during the year ended December 31, 2023, from the operations reclassified during the fourth quarter of 2023 represented approximately 1% of consolidated revenue for the year ended December 31, 2023. The following table recasts 2023 quarterly and full-year 2022 revenue to reflect the impact of these reclassifications.

Reclassified revenue base (1)	Fiscal year 2023					Fiscal year 2022
	Q1	Q2	Q3	Q4	Full Year	Full Year
Banking Solutions	\$ 1,646	\$ 1,666	\$ 1,730	\$ 1,692	\$ 6,733	\$ 6,624
Capital Market Solutions	663	672	677	755	2,766	2,631
Operating segment total	2,309	2,338	2,407	2,447	9,499	9,255
Corporate and Other	88	86	83	63	322	464
Consolidated FIS	\$ 2,397	\$ 2,424	\$ 2,489	\$ 2,510	\$ 9,821	\$ 9,719
Banking Solutions adjusted revenue growth (2)	2 %	2 %	4 %	— %	2 %	5 %
Capital Market Solutions adjusted revenue growth (3)	7 %	7 %	6 %	1 %	5 %	8 %
Consolidated FIS adjusted revenue growth (4)	3 %	3 %	4 %	— %	3 %	6 %

Amounts in table may not sum or calculate due to rounding.

- (1) The reclassified revenue base amounts reflect reported revenue as adjusted for the effects of the resegmentation that occurred during the fourth quarter. Amounts are not adjusted for foreign currency and thus are not presented on a constant currency basis relative to fiscal year 2022.
- (2) Banking Solutions adjusted growth rates reflect the resegmentation that occurred during the fourth quarter and are calculated on a constant-currency revenue basis. The impact of fluctuations in foreign currency exchange rates is substantially the same as previously reported in our prior-period earnings releases.
- (3) Capital Markets Solutions adjusted growth rates are calculated on a constant-currency revenue basis. The impact of fluctuations in foreign currency exchange rates is the same as previously reported in our prior-period earnings releases.
- (4) Consolidated FIS adjusted revenue growth is calculated on a constant currency basis and excludes revenue from our Corporate and Other segment, which is comprised of revenue from non-strategic businesses.

The following table recasts 2023 quarterly and full-year 2022 adjusted EBITDA to reflect the impact of the reclassifications that occurred during the fourth quarter of 2023.

Adjusted EBITDA base	Fiscal year 2023					Fiscal year 2022
	Q1	Q2	Q3	Q4	Full Year	Full Year
Banking Solutions	\$ 671	\$ 723	\$ 786	\$ 747	\$ 2,928	\$ 2,882
Capital Market Solutions	320	337	331	402	1,390	1,338
Operating segment total	\$ 991	\$ 1,060	\$ 1,118	\$ 1,149	\$ 4,318	\$ 4,220
Corporate and Other	(90)	(116)	(48)	(92)	(345)	(259)
Consolidated FIS	\$ 900	\$ 945	\$ 1,070	\$ 1,057	\$ 3,972	\$ 3,961

Amounts in table may not sum or calculate due to rounding.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL NON-GAAP FINANCIAL INFORMATION — RECAST AND UNAUDITED
(In millions)

Exhibit F (continued)

During the quarter ended December 31, 2023, the Company reclassified revenue associated with federally funded pandemic relief programs from recurring to non-recurring based on the publicly announced termination of benefits under these programs. The following tables reflect the impact on adjusted revenue growth rates (see Note 1) of our previously reported Banking Solutions recurring and non-recurring revenue as a result of these reclassifications and of the reclassifications of non-strategic operations described above.

	Fiscal year 2023					Fiscal year 2022
	Q1	Q2	Q3	Q4	Full Year	Full Year
Banking Solutions adjusted revenue growth						
Banking Solutions adjusted recurring revenue growth						
Adjusted recurring revenue growth prior to reclassifications (1)	3.6 %	2.6 %	6.6 %	3.2 %	4.0 %	5.4 %
Impact from reclassification of non-strategic operations	0.0 %	0.3 %	1.0 %	1.4 %	0.7 %	(0.9)%
Impact from reclassification of amounts associated with federally funded pandemic relief programs	(0.3)%	(0.2)%	(4.1)%	2.1 %	(0.6)%	1.2 %
Banking Solutions adjusted recurring revenue growth	3.3 %	2.7 %	3.5 %	6.7 %	4.1 %	5.8 %
Banking Solutions adjusted non-recurring revenue growth						
Adjusted non-recurring revenue growth prior to reclassifications (1)	(23.5)%	(10.1)%	(11.1)%	(13.6)%	(14.2)%	8.1 %
Impact from reclassification of non-strategic operations	(3.0)%	(2.6)%	1.3 %	2.3 %	(0.3)%	(1.3)%
Impact from reclassification of amounts associated with federally funded pandemic relief programs	9.4 %	3.1 %	33.6 %	(11.0)%	8.6 %	(10.0)%
Banking Solutions adjusted non-recurring revenue growth	(17.1)%	(9.5)%	23.8 %	(22.3)%	(5.9)%	(3.2)%

Amounts in table may not sum or calculate due to rounding.

- (1) Recurring and non-recurring revenue growth were previously reported as organic revenue growth, but there were no acquisitions or dispositions that affected the organic revenue growth base. As such, adjusted revenue growth amounts presented on these rows are equivalent to the previously reported organic revenue growth amounts.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL NON-GAAP CASH FLOW MEASURES — UNAUDITED
(In millions)

Exhibit G

	Three months ended December 31, 2023	Year ended December 31, 2023
Net cash provided by operating activities	\$ 1,526	\$ 4,335
Non-GAAP adjustments:		
Acquisition, integration and other payments (1)	210	494
Settlement activity	(404)	(151)
Adjusted cash flows from operations	1,332	4,678
Capital expenditures	(278)	(1,122)
Free cash flow	<u>\$ 1,054</u>	<u>\$ 3,556</u>

	Three months ended December 31, 2022	Year ended December 31, 2022
Net cash provided by operating activities	\$ 1,140	\$ 3,939
Non-GAAP adjustments:		
Acquisition, integration and other payments (1)	106	573
Settlement activity	(325)	(287)
Adjusted cash flows from operations	921	4,225
Capital expenditures (2)	(278)	(1,306)
Free cash flow	<u>\$ 643</u>	<u>\$ 2,919</u>

Free cash flow reflects adjusted cash flows from operations less capital expenditures (additions to property and equipment and additions to software, excluding capital spend related to the construction of our new headquarters). Free cash flow does not represent our residual cash flows available for discretionary expenditures, since we have mandatory debt service requirements and other non-discretionary expenditures that are not deducted from the measure. Free cash flow as presented in this earnings release includes cash flows from discontinued operations, which our management will not be able to access following the Worldpay separation.

- (1) Adjusted cash flows from operations and free cash flow for the three months and years ended December 31, 2023 and 2022, exclude cash payments for certain acquisition, integration and other costs (see Note 2 to Exhibit E), net of related tax impact. The related tax impact totaled \$34 million and \$17 million for the three months and \$80 million and \$85 million for years ended December 31, 2023 and 2022, respectively.
- (2) Capital expenditures for free cash flow exclude capital spend related to the construction of our new headquarters totaling \$30 million and \$85 million for the three months and year ended December 31, 2022, respectively.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED
(In millions, except per share amounts)

Exhibit H

	Three months ended December 31,		Years ended December 31,	
	2023	2022	2023	2022
Net earnings (loss) attributable to FIS from continuing operations	\$ 64	\$ 109	\$ 503	\$ 608
Provision (benefit) for income taxes	17	107	157	325
Interest expense, net	158	112	621	281
Other, net	92	51	186	4
Operating income (loss), as reported	331	379	1,467	1,218
Depreciation and amortization, excluding purchase accounting amortization	249	263	1,047	1,101
Non-GAAP adjustments:				
Purchase accounting amortization (1)	172	190	696	778
Acquisition, integration and other costs (2)	156	154	482	581
Asset impairments (3)	105	17	113	103
Indirect Worldpay business support costs (5)	44	42	167	180
Adjusted EBITDA from continuing operations	<u>\$ 1,057</u>	<u>\$ 1,045</u>	<u>\$ 3,972</u>	<u>\$ 3,961</u>
Net earnings (loss) attributable to FIS from discontinued operations	\$ 187	\$ (17,474)	\$ (7,157)	\$ (17,328)
Provision (benefit) for income taxes	28	46	(299)	52
Interest expense, net	(13)	(3)	(28)	(6)
Other, net	(46)	(60)	(64)	(55)
Operating income (loss)	156	(17,491)	(7,548)	(17,337)
Depreciation and amortization, excluding purchase accounting amortization	9	64	169	260
Non-GAAP adjustments:				
Purchase accounting amortization (1)	—	409	762	1,707
Acquisition, integration and other costs (2)	74	32	213	178
Asset impairments (3)	1	17,588	6,844	17,606
Loss on assets held for sale (4)	360	—	1,909	—
Indirect Worldpay business support costs (5)	(44)	(42)	(167)	(180)
Adjusted EBITDA from discontinued operations	<u>\$ 556</u>	<u>\$ 560</u>	<u>\$ 2,182</u>	<u>\$ 2,234</u>
Adjusted EBITDA	<u>\$ 1,613</u>	<u>\$ 1,605</u>	<u>\$ 6,154</u>	<u>\$ 6,195</u>

See notes to Exhibit H.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED
(In millions, except per share amounts)

Exhibit H (continued)

	Three months ended December 31,		Years ended December 31,	
	2023	2022	2023	2022
Earnings (loss) attributable to FIS from continuing operations	\$ 64	\$ 109	\$ 503	\$ 608
Non-GAAP adjustments from continuing operations:				
Purchase accounting amortization (1)	172	190	696	778
Acquisition, integration and other costs (2)	156	168	505	681
Asset impairments (3)	105	17	113	103
Indirect Worldpay business support costs (5)	44	42	167	180
Non-operating (income) expense (7)	91	49	183	(5)
(Provision) benefit for income taxes on non-GAAP adjustments	(74)	10	(168)	(48)
Total non-GAAP adjustments from continuing operations	<u>494</u>	<u>476</u>	<u>1,496</u>	<u>1,689</u>
Adjusted net earnings attributable to FIS from continuing operations	<u>\$ 558</u>	<u>\$ 585</u>	<u>\$ 1,999</u>	<u>\$ 2,297</u>
Earnings (loss) attributable to FIS from discontinued operations, net of tax				
	\$ 187	\$ (17,474)	\$ (7,157)	\$ (17,328)
Non-GAAP adjustments from discontinued operations:				
Purchase accounting amortization (1)	—	409	762	1,707
Acquisition, integration and other costs (2)	74	38	229	222
Asset impairments (3)	1	17,588	6,844	17,606
Loss on assets held for sale (4)	360	—	1,909	—
Indirect Worldpay business support costs (5)	(44)	(42)	(167)	(180)
Amortization on long-lived assets held for sale (6)	(63)	—	(126)	—
Non-operating (income) expense (7)	(47)	(61)	(68)	(58)
(Provision) benefit for income taxes on non-GAAP adjustments	(41)	(24)	(570)	(233)
Total non-GAAP adjustments from discontinued operations	<u>240</u>	<u>17,908</u>	<u>8,813</u>	<u>19,064</u>
Adjusted net earnings attributable to FIS from discontinued operations	<u>\$ 427</u>	<u>\$ 434</u>	<u>\$ 1,656</u>	<u>\$ 1,736</u>
Adjusted net earnings attributable to FIS common stockholders	<u>\$ 985</u>	<u>\$ 1,019</u>	<u>\$ 3,655</u>	<u>\$ 4,033</u>

Amounts in table may not sum or calculate due to rounding.

See notes to Exhibit H.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED
(In millions, except per share amounts)

	Exhibit H (continued)			
	Three months ended December 31,		Years ended December 31,	
	2023	2022	2023	2022
Net earnings (loss) per share-diluted attributable to FIS from continuing operations	\$ 0.11	\$ 0.18	\$ 0.85	\$ 1.00
Non-GAAP adjustments from continuing operations:				
Purchase accounting amortization (1)	0.29	0.32	1.17	1.28
Acquisition, integration and other costs (2)	0.26	0.28	0.85	1.12
Asset impairments (3)	0.18	0.03	0.19	0.17
Indirect Worldpay business support costs (5)	0.07	0.07	0.28	0.30
Non-operating (income) expense (7)	0.15	0.08	0.31	(0.01)
(Provision) benefit for income taxes on non-GAAP adjustments	(0.13)	0.02	(0.28)	(0.08)
Adjusted net earnings (loss) per share-diluted attributable to FIS from continuing operations	<u>\$ 0.94</u>	<u>\$ 0.98</u>	<u>\$ 3.37</u>	<u>\$ 3.78</u>
Net earnings (loss) per share-diluted attributable to FIS from discontinued operation	\$ 0.32	\$ (29.37)	\$ (12.07)	\$ (28.55)
Non-GAAP adjustments from discontinued operations:				
Purchase accounting amortization (1)	—	0.69	1.28	2.81
Acquisition, integration and other costs (2)	0.13	0.06	0.39	0.37
Asset impairments (3)	—	29.56	11.54	29.00
Loss on assets held for sale (4)	0.61	—	3.22	—
Indirect Worldpay business support costs (5)	(0.07)	(0.07)	(0.28)	(0.30)
Amortization on long-lived assets held for sale (6)	(0.11)	—	(0.21)	—
Non-operating (income) expense (7)	(0.08)	(0.10)	(0.11)	(0.10)
(Provision) benefit for income taxes on non-GAAP adjustments	(0.07)	(0.04)	(0.96)	(0.38)
Adjusted net earnings (loss) per share-diluted attributable to FIS from discontinued operations	<u>\$ 0.72</u>	<u>\$ 0.73</u>	<u>\$ 2.79</u>	<u>\$ 2.86</u>
Adjusted net earnings (loss) per share-diluted attributable to FIS	<u>\$ 1.67</u>	<u>\$ 1.71</u>	<u>\$ 6.17</u>	<u>\$ 6.65</u>
Weighted average shares outstanding-diluted (8)	<u>591</u>	<u>595</u>	<u>593</u>	<u>607</u>

See notes to Exhibit H.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED
(In millions, except per share amounts)

Exhibit H (continued)

Notes to Unaudited - Supplemental GAAP to Non-GAAP Reconciliations for the three months and years ended December 31, 2023 and 2022.

The adjustments are as follows:

- (1) This item represents purchase price amortization expense on all intangible assets acquired through various Company acquisitions, including customer relationships, contract value, technology assets, trademarks and trade names. This item also includes \$1 million and \$53 million for the three months and year ended December 31, 2022, respectively, of incremental amortization expense associated with shortened estimated useful lives and accelerated amortization methods for certain acquired software driven by the Company's platform modernization. The Company has excluded the impact of purchase price amortization expense as such amounts can be significantly impacted by the timing and/or size of acquisitions. Although the Company excludes these amounts from its non-GAAP expenses, the Company believes that it is important for investors to understand that such intangible assets contribute to revenue generation. Amortization of assets that relate to past acquisitions will recur in future periods until such assets have been fully amortized. Any future acquisitions may result in the amortization of future assets.

- (2) This item represents costs comprised of the following:

	Three months ended		Years ended	
	December 31,		December 31,	
	2023	2022	2023	2022
Continuing operations:				
Acquisition and integration	\$ 27	\$ 17	\$ 48	\$ 50
Enterprise transformation, including Future Forward and platform modernization	89	88	312	279
Severance and other termination expenses	22	37	70	89
Pending separation of the Worldpay Merchant Solutions business	10	—	17	—
Incremental stock compensation directly attributable to specific programs	2	4	15	83
Other, including divestiture-related expenses and enterprise cost control and other initiatives	6	8	20	80
Subtotal	156	154	482	581
Accelerated amortization (a)	—	14	23	100
Total from continuing operations	<u>\$ 156</u>	<u>\$ 168</u>	<u>\$ 505</u>	<u>\$ 681</u>
Discontinued operations:				
Acquisition and integration	\$ 6	\$ 19	\$ 17	\$ 100
Enterprise transformation, including Future Forward and platform modernization	7	5	23	34
Severance and other termination expenses	3	5	13	13
Pending separation of the Worldpay Merchant Solutions business	56	—	153	—
Incremental stock compensation directly attributable to specific programs	—	—	6	15
Other, including divestiture-related expenses and enterprise cost control and other initiatives	2	3	1	16
Subtotal	74	32	213	178
Accelerated amortization (a)	—	6	16	44
Total from discontinued operations	<u>\$ 74</u>	<u>\$ 38</u>	<u>\$ 229</u>	<u>\$ 222</u>
Total consolidated	<u>\$ 230</u>	<u>\$ 206</u>	<u>\$ 734</u>	<u>\$ 903</u>

- (a) For purposes of calculating Adjusted net earnings, this item includes incremental amortization expense associated with shortened estimated useful lives and accelerated amortization methods for certain software

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED
(In millions, except per share amounts)

and deferred contract cost assets driven by the Company's platform modernization. The incremental amortization expenses are included in the Depreciation and amortization, excluding purchase accounting amortization line item within the Adjusted EBITDA reconciliation.

- (3) For the three months and year ended December 31, 2023, this item includes impairments primarily related to the termination of certain internally developed software projects. For the year ended December 31, 2023, this item also includes a \$6.8 billion impairment of goodwill related to the Merchant Solutions reporting unit due to its estimated fair value being less than its carrying value based on the price, including estimated selling price adjustments and fair value of contingent consideration, at which the Company has agreed to sell a majority stake in the unit, recorded in discontinued operations. For the three months and year ended December 31, 2022, this item primarily represents a \$17.6 billion impairment of goodwill related to the Merchant Solutions reporting unit due its estimated fair value being less than its carrying value based on slowing growth projections for the business, a sustained decline in our share price and the effects of changing market dynamics affecting our SMB portfolio. For the year ended December 31, 2022, this item also includes impairments related to real estate assets, a non-strategic business and certain software assets.
- (4) For the three months and year ended December 31, 2023, this item includes a \$0.4 billion and \$1.9 billion, respectively, reduction of the Worldpay Merchant Solutions disposal group's carrying value, recorded in discontinued operations, primarily as a result of the exclusion from the carrying value of the disposal group of certain deferred tax liabilities that will continue to be held by FIS after the disposal, which caused the carrying value to exceed the estimated fair value of the disposal group.
- (5) This item represents costs that were previously incurred in support of the Worldpay Merchant Solutions business but are not directly attributable to it and thus were not recorded in discontinued operations. The Company expects that it will be reimbursed for these expenses as part of Transition Services Agreements with the purchaser or eliminate them post separation; therefore, the expenses have been adjusted out of continuing operations and added to discontinued operations.
- (6) The Company stopped recording depreciation and amortization on the long-lived assets classified as held for sale beginning July 5, 2023. The amount of depreciation and amortization that would have been recorded in discontinued operations had these assets not been classified as held for sale has been deducted from adjusted net earnings for comparability purposes.
- (7) Non-operating (income) expense consists of various income and expense items outside of the Company's operating activities, including foreign currency transaction remeasurement gains and losses; realized and unrealized gains and losses on equity security investments as well as impairment losses on these investments; and fair value adjustments on certain non-operating assets and liabilities, including certain derivatives.
- (8) For the three months ended December 31, 2022, and for the years ended December 31, 2023 and 2022, Adjusted net earnings is a gain, while the corresponding GAAP amount for these periods is a loss. As a result, in calculating adjusted net earnings per share-diluted for the three months ended December 31, 2022, the weighted average shares outstanding-diluted of approximately 595 million used in the calculation includes approximately 2 million shares that in accordance with GAAP are excluded from the calculation of the GAAP Net loss per share-diluted due to their anti-dilutive impact. For the years ended December 31, 2023 and 2022, the weighted average shares outstanding-diluted of approximately 593 million and 607 million, respectively, used in the calculation includes approximately 2 million and 3 million shares, respectively, that are excluded from the calculation of the GAAP Net loss per share-diluted, due to their anti-dilutive impact.